GENERAL TERMS AND CONDITIONS OF THE INDIVIDUAL CONTINUATION GROUP RIDER

Code of terms and conditions: PKGP31
Code of terms and conditions: PKGP50

GENERAL PROVISIONS

§ 1

These general terms and conditions of insurance shall be applicable to individual continuation group rider agreements concluded as a rider agreement to group life insurance agreements indicated by PZU Life, referred to as the basic insurance.

§ 2

Unless these general terms and conditions of insurance provide otherwise, the terms defined in general terms and conditions of basic insurance shall be used in these general terms and conditions of insurance in the same meaning.

SUBJECT MATTER AND SCOPE OF INSURANCE AND BENEFITS UNDER THE AGREEMENT

§ 3

1. The subject matter and scope of insurance include the right to individual continuation of the insurance under a separate individually continued insurance agreement, concluded pursuant to the general terms and conditions of insurance continued individually, if the conditions set forth in these general terms and conditions of insurance are met.
2. The premium amount on the initial PLN 1000 of the sum insured in insurance continued individually is specified in the proposal to conclude type P Plus group employee insurance agreement and confirmed by a policy.

CONCLUDING THE AGREEMENT AND ENROLLING IN THE INSURANCE

§ 4

The rider agreement may be concluded when the basic insurance agreement is concluded.

§ 5

A rider may only be purchased together with the purchase of the basic insurance.

TERM OF THE AGREEMENT

§ 6

1. The rider agreement shall be concluded for a definite term, equal to the term for which the basic insurance agreement was concluded.
2. If the basic insurance agreement is extended, the rider agreement shall be extended for the same period.

WITHDRAWAL FROM THE AGREEMENT

§ 7

1. The rules of withdrawal from the rider agreement are consistent with the rules adopted for the basic insurance.
2. Withdrawal from the basic insurance agreement shall result in withdrawal from the rider agreement.

TERMINATION OF THE AGREEMENT

§ 8

1. The rules for terminating the rider agreement shall be consistent with the rules adopted for the basic insurance.
2. Termination of the basic insurance agreement shall result in termination of the rider agreement.

RIGHTS AND OBLIGATIONS OF THE PARTIES

§ 9

The policyholder shall inform the entitled about their rights to continue the insurance individually and provide assistance in formal matters related to the individual continuation of insurance.

PREMIUM

§ 10

1. The premium amount shall be set by PZU Life depending on the sum insured in basic insurance, frequency of premium payments and the number of persons enrolling in the insurance.
2. The premium amount payable for the rider agreement shall be specified in the proposal to conclude the agreement and confirmed by the policy.
3. Premium shall be transferred together with the premium for the basic insurance.

BEGINNING AND END DATE OF PZU LIFE'S LIABILITY

§ 11

The liability of PZU Life towards the insured shall begin in accordance with the rules adopted in basic insurance.

§ 12

The liability of PZU Life towards the insured shall end on the date the PZU Life's liability in basic insurance ends.

PERFORMANCE OF OBLIGATIONS

§ 13

PZU Life shall facilitate conclusion of a separate individually continued insurance agreement for the given person on the terms and conditions mentioned in § 3 if the proposal to conclude the agreement is submitted within the deadline set forth in the general terms and conditions of insurance continued individually.

MISCELLANEOUS

§ 14

General terms and conditions of basic insurance, the Civil Code, the insurance activity act and other applicable legal regulations shall apply to issues not regulated by these general terms and conditions of insurance.

§ 15

1. These general terms and conditions of insurance, denoted with code PKGP31, were approved by Resolution no. UZ/491/2006 adopted by the PZU Life Management Board on 7 December 2006 with amendments approved by Resolution no. UZ/19/2011 adopted by the PZU Life Management Board on 24 January 2011 and Resolution no. UZ/221/2011 adopted by the PZU Life Management Board on 24 August 2011.
2. These general terms and conditions of insurance, denoted with code PKGP50, were approved by Resolution no. UZ/221/2011 adopted by the PZU Life Management Board on 24 August 2011.
3. These general terms and conditions of insurance shall come into effect on 1 January 2012.

[signed]
Dariusz Krzewina
CEO of PZU Life

[signed]
Rafał Grodzicki
PZU Life Management Board member

PZUŻ 7959/3